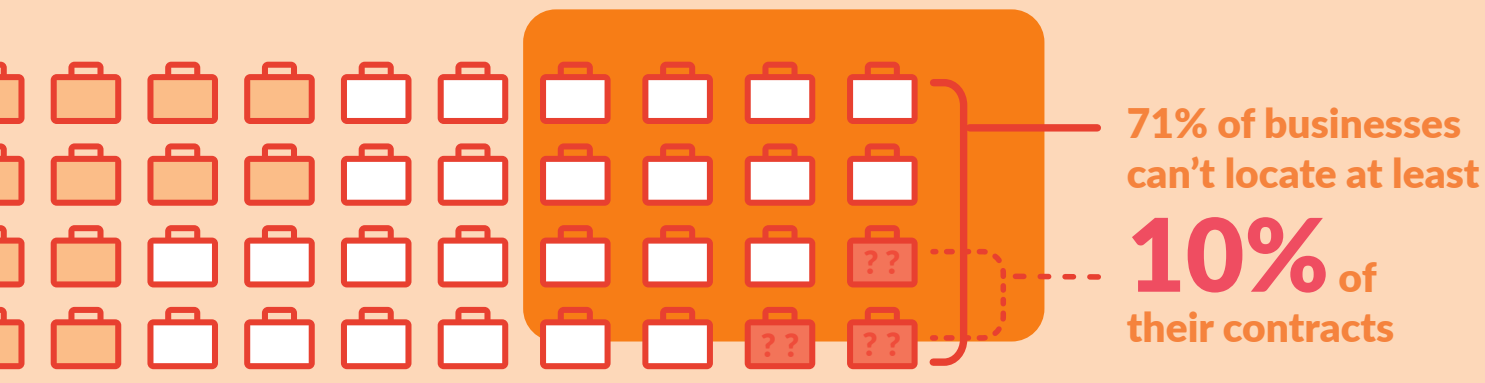




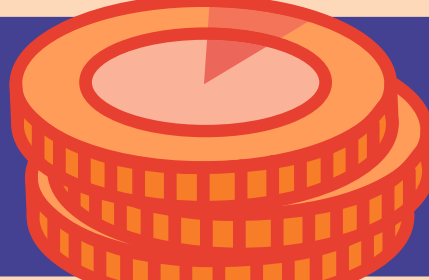
# The Benefits of CONTRACT MANAGEMENT IN NUMBERS

A lack of effective contract management processes costs your business in more ways than one.



## POOR CONTRACT MANAGEMENT

is costing businesses an average of **9% of revenues** each year.



**25%-40% of a lawyer's time** is spent on tasks that don't require a lawyer.

This results in

**\$2.7 million\***  
in lost productivity



\*Assuming an average legal department size of 20 lawyers with spend on in-house salaries, bonuses and benefits of \$7.6 million.

- Gartner



**40% of a contract's value**

can be lost without close contract governance.

## 5 BENEFITS

CONTRACT MANAGEMENT SOFTWARE

1. Increased visibility, control and centralisation



2. No more missed renewals



3. Time savings through automation



4. Cost savings as manual tasks are eliminated

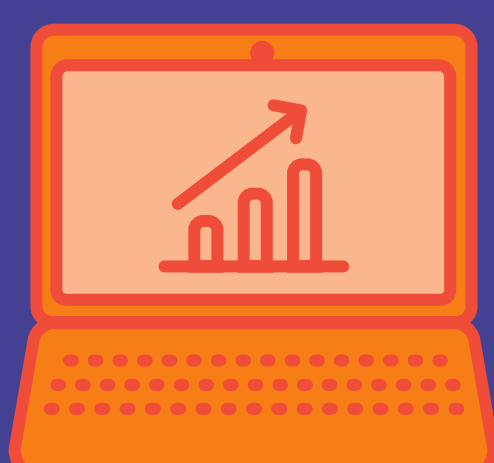
5. Improved compliance and risk management



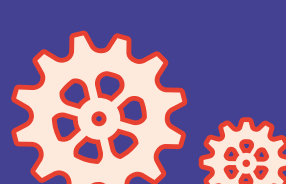
It's time to stop wasting time and money on manual methods. CLM software automates your processes and puts you back in control.

## How CLM can improve your processes

Digitisation of contract management offers the potential to improve compliance by **55%**



Manual effort for contract review will be **reduced by 50%** due to the adoption of AI-based contract analytics solutions.

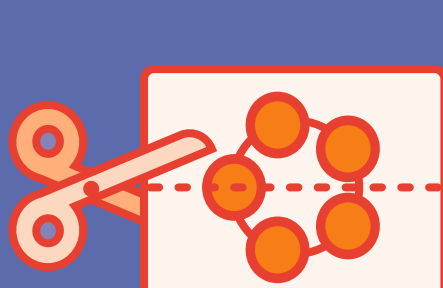


## THROUGH THE USE OF AUTOMATION



Administrative costs associated with contracts are **reduced by**

**25%-30%**



Contracting cycles are

**cut in half**



It takes an **average of 3.4 weeks** to get a contract approved.



Using CLM software reduces that time by an average of **82%**



Leverage the benefits of CLM software.  
Speak to an expert today.

[www.gatekeeperhq.com/demo](http://www.gatekeeperhq.com/demo)